

# Lower School: Fee Schedule and Financial Policies

The tuition established for the 2024-2025 year will allow Sierra Canyon to retain and attract the finest teachers in the country and enhance academic and extracurricular programs.

It is the policy of Sierra Canyon that all or part of the tuition, depending on the payment plan chosen, is due **July 1st**. All enrollments are for the complete school year.

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## TUITION RATES FOR 2024-2025:

### Lower School

Pre-Kindergarten.....	\$25,000
Kindergarten - Sixth Grade.....	\$37,550

### Additional Lower School Fees

Parent Association fee.....	\$175
Yearbook .....	\$90
2nd-4th Grade Trips.....	\$200-\$300*
5th Grade Trip.....	\$800*

### Additional Sixth Grade Fees

Supplies, books, lab fees, and materials .....	\$500
OPI Overnight Science Trip.....	\$2,000*

\* Approximate

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## ENROLLMENT DEPOSIT

**Re-enrollment of Current Students:** The enrollment contract for each returning student must be returned in early February of the current school year, with an initial deposit of \$4,000. *Deposits are non-refundable.*

**Enrollment of New Students:** For students new to Sierra Canyon, the initial deposit of \$4,000 is required along with the enrollment contract. *Deposits are non-refundable.*

**\*All credit card and debit transactions will include a 3.12% service fee.**

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## NEW STUDENT FEE

A new student fee of \$1,200 is a one-time charge when a student is newly enrolled in Sierra Canyon. The fee helps maintain the capital improvement fund for the upkeep and development of the physical facilities. **The new student fee is billed on the first invoice in July.**

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## FINANCIAL AID

Sierra Canyon School enrolls students who will benefit from an enriched college preparatory curriculum. In addition, we seek students with a diverse set of interests, talents, backgrounds, levels of involvement beyond the classroom, and a desire to serve the community. Our financial aid program helps students to attend our school when they might not otherwise be able to do so. We maintain the confidentiality of all applications. Financial aid is need-based aid that families apply for each year.

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## PAYMENT OF TUITION

Since the enrollment contract provides for an entire year's education, all or part of the tuition and all fees are to be paid **July 1st**. Sierra Canyon offers four payment plans through Blackbaud Tuition Management. Payments are due on the 1st or 20th depending on the individual payment options:

**1. Payment in Full:** All fees and tuition are paid in full on July 1st.

**2. Two Payment Plan:** All fees and 60% of the tuition are due July 1st. The remaining 40% is due in January. There is a 5% service charge for this plan.

**3. Four Payment Plan:** All fees and 40% of the tuition are due July 1st. Additional payments are due in October (30%), January (20%), and April (10%). There is a 8% service charge for this plan.

**4. Monthly Payment Plan:** A service charge of 10% of the full amount of the tuition balance is added to the billings of those paying monthly. The school bills in ten equal installments, with payments due the first of each month beginning July through April.

**\*All credit card and debit transactions will include a 3.12% service fee.**

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## TUITION REFUND PLAN

Because the financial commitment is for an entire year, Sierra Canyon offers a tuition refund plan. For a fee of 2.8% of total tuition (Pre-K: \$700.00, K-6: \$1,051.00), parents may insure themselves against full liability for unpaid tuition. The plan works as follows:

- If a parent decides that the child will not continue at Sierra Canyon, the plan pays for 50% of the unused tuition and the parent is liable for 50%.
- If a student is required to withdraw by the School, the plan pays 60% of the unused tuition and the parent is liable for 40%.
- The Tuition Refund Plan will be billed in the first invoice in July.